Support to SIMEs



S Nowbutsing

Performance

	Yr 2002	Yr 2007	% change
Production units	74,928	91,979	+
			22.8
Persons engaged	175,791	208,797	+
			18.8
Value added (Rs	23,202	42,126	+ /
million)			81.6

Definition

- SMEDA Act 2009 defines SME as a business:
 - having an annual turnover not exceeding Rs 50 m
 - Small enterprise ~ turnover up to Rs 10 m

- Business counselling & facilitation
 - Guidance to implement project
 - Testing of business idea
 - Assistance to prepare business plan
 - Monitoring visits & diagnosis

- Marketing
 - Trade fairs
 - Preference on Public Procurement
 - Craft shops (Airport, Caudan, Grand Baie...)
 - Grant of up to Rs 200,000 to participate/ visit overseas fairs - EM

- Training
 - Empretec Entrepreneur Training
 Workshop
 - Entrepreneur Café platform for collaborative actions
 - Management
 - Handicraft

- SME Resource & Technology Centre
 - Free online research, documentation
 - Digital Literacy Curriculum
 - Build Your Business program
 - Cloud computing (ERP, CRM, ...)

RWG Schemes

- Leasing Equipment Modernisation Scheme
 - Interest rate: 7.9% p.a.
 - 10% contribution by SME
 - Includes VAT value for non-VAT registered companies
 - 30% guarantee on cost of assets provided by S.I.C
- SME Financing Scheme
 - Interest rate: 7.9% p.a. for borrowings with private commercial banks
 - 35% guarantee provided by S.I.C for Medium Enterprises
 - 50% guarantee provided for Small Enterprises

SME Best Business Plan Competition

- Promote innovative business startups
- Awards:
 - Winner: Rs 100,000
 - 1st runner-up: Rs 60,000
 - 2nd runner-up: Rs 40,000
 - Plus other support to implement project
- Deadlines to submit:
 - Entry form: 14th June 2013
 - Business Plan: 15th August 2013

Contact us

SMEDA
Royal Road
Industrial Zone
Coromandel
Tel: 233 2600

Email: smeda@orange.mu www.smeda.mu

Thank you for your attention